

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

in millions of Russian Rubles (unless otherwise specified)



Gazprom Neft  
at a glance



Strategic  
report



Performance  
review



Technological  
development



Governance  
system



Sustainable  
development



Appendices

	Notes	Year ended 31 December 2020	Year ended 31 December 2019
<b>REVENUE</b>			
Crude oil, gas and petroleum products sales		1,919,593	2,393,444
Other revenue		80,027	91,864
<b>TOTAL REVENUE FROM SALES</b>	<b>39</b>	<b>1,999,620</b>	<b>2,485,308</b>
<b>COSTS AND OTHER DEDUCTIONS</b>			
Purchases of oil, gas and petroleum products		(498,315)	(663,068)
Production and manufacturing expenses		(257,391)	(260,688)
Selling, general and administrative expenses		(115,926)	(125,592)
Transportation expenses		(141,671)	(143,474)
Depreciation, depletion and amortisation	11, 12, 13	(222,151)	(181,372)
Taxes other than income tax	22	(577,390)	(591,193)
Export duties		(40,605)	(71,601)
Exploration expenses		(994)	(1,752)
<b>TOTAL OPERATING EXPENSES</b>		<b>(1,854,443)</b>	<b>(2,038,740)</b>
<b>OPERATING PROFIT</b>		<b>145,177</b>	<b>446,568</b>
Share of profit of associates and joint ventures	14	48,047	83,906
Net foreign exchange (loss) / gain	30	(23,654)	10,518
Finance income	31	11,378	22,906
Finance expense	32	(28,746)	(32,772)
Other loss, net	29	(8,732)	(23,292)
<b>TOTAL OTHER (EXPENSES) / INCOME</b>		<b>(1,707)</b>	<b>61,266</b>

	Notes	Year ended 31 December 2020	Year ended 31 December 2019
<b>PROFIT BEFORE INCOME TAX</b>		<b>143,470</b>	<b>507,834</b>
Current income tax expense		(22,835)	(52,502)
Deferred income tax expense		(2)	(33,244)
<b>TOTAL INCOME TAX EXPENSE</b>	<b>33</b>	<b>(22,837)</b>	<b>(85,746)</b>
<b>PROFIT FOR THE PERIOD</b>		<b>120,633</b>	<b>422,088</b>
<b>OTHER COMPREHENSIVE INCOME / (LOSS) – MAY BE RECLASSIFIED TO PROFIT OR LOSS</b>			
Currency translation differences		59,948	(29,674)
Cash flow hedge, net of tax	34	324	319
Other comprehensive income / (loss)		86	(319)
<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) – MAY BE RECLASSIFIED TO PROFIT OR LOSS</b>		<b>60,358</b>	<b>(29,674)</b>
<b>OTHER COMPREHENSIVE LOSS – WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</b>			
Remeasurement of provision for post-employment benefits		(489)	(2,411)
<b>TOTAL OTHER COMPREHENSIVE LOSS – WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</b>		<b>(489)</b>	<b>(2,411)</b>

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Notes	Year ended 31 December 2020	Year ended 31 December 2019
<b>OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</b>	<b>59,869</b>	<b>(32,085)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>180,502</b>	<b>390,003</b>
<b>PROFIT ATTRIBUTABLE TO:</b>		
– Gazprom Neft shareholders	117,699	400,201
– Non-controlling interest	2,934	21,887
<b>PROFIT FOR THE PERIOD</b>	<b>120,633</b>	<b>422,088</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>		
– Gazprom Neft shareholders	151,081	379,038
– Non-controlling interest	29,421	10,965
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>180,502</b>	<b>390,003</b>
Earnings per share attributable to Gazprom Neft shareholders		
Basic earnings (RUB per share)	24.95	84.82
Diluted earnings (RUB per share)	24.95	84.82
Weighted-average number of common shares outstanding (millions)	4,718	4,718