## Consolidated Statement of Changes in Equity

*in millions of Russian Rubles*

<table>
<thead>
<tr>
<th>Equity, attributable to Gazprom Neft shareholders</th>
<th>Share capital</th>
<th>Treasury shares</th>
<th>Additional paid-in capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as of 1 January 2020</td>
<td>98</td>
<td>(1,170)</td>
<td>36,044</td>
</tr>
<tr>
<td>Profit for the period</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

**OTHER COMPREHENSIVE INCOME**

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Treasury shares</th>
<th>Additional paid-in capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Currency translation differences</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Cash flow hedge, net of tax</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Remeasurement of provision for post-employment benefits</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Other comprehensive income</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD**

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Treasury shares</th>
<th>Additional paid-in capital</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

**TRANSACTIONS WITH SHAREHOLDERS, RECORDED IN EQUITY**

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Treasury shares</th>
<th>Additional paid-in capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividends to equity holders</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Transactions with shareholder</td>
<td>–</td>
<td>–</td>
<td>(6,479)</td>
</tr>
<tr>
<td>Change of non-controlling interest in subsidiaries</td>
<td>–</td>
<td>–</td>
<td>(71)</td>
</tr>
</tbody>
</table>

**TOTAL TRANSACTIONS WITH SHAREHOLDERS**

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Treasury shares</th>
<th>Additional paid-in capital</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>–</td>
<td>–</td>
<td>(6,550)</td>
</tr>
</tbody>
</table>

**BALANCE AS OF 31 DECEMBER 2020**

<table>
<thead>
<tr>
<th></th>
<th>Share capital</th>
<th>Treasury shares</th>
<th>Additional paid-in capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance as of 31 December 2018</td>
<td>98</td>
<td>(1,170)</td>
<td>29,494</td>
</tr>
<tr>
<td>Balance as of 31 December 2018</td>
<td>98</td>
<td>(1,170)</td>
<td>60,397</td>
</tr>
<tr>
<td>Effect of changes in accounting policies</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Balance as of 1 January 2019</td>
<td>98</td>
<td>(1,170)</td>
<td>60,397</td>
</tr>
</tbody>
</table>
## Equity, attributable to Gazprom Neft shareholders

<table>
<thead>
<tr>
<th>Retained earnings</th>
<th>Other reserves</th>
<th>Total</th>
<th>Non-controlling interest</th>
<th>Total equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,943,523</td>
<td>78,711</td>
<td>2,057,264</td>
<td>155,991</td>
<td>2,213,197</td>
</tr>
<tr>
<td>117,699</td>
<td>–</td>
<td>117,699</td>
<td>2,934</td>
<td>120,633</td>
</tr>
<tr>
<td></td>
<td>33,464</td>
<td>33,464</td>
<td>26,484</td>
<td>59,948</td>
</tr>
<tr>
<td></td>
<td>324</td>
<td>324</td>
<td>–</td>
<td>324</td>
</tr>
<tr>
<td></td>
<td>(489)</td>
<td>(489)</td>
<td>–</td>
<td>(489)</td>
</tr>
<tr>
<td></td>
<td>83</td>
<td>83</td>
<td>3</td>
<td>86</td>
</tr>
<tr>
<td>117,699</td>
<td>33,382</td>
<td>151,081</td>
<td>29,421</td>
<td>180,502</td>
</tr>
<tr>
<td></td>
<td>(117,099)</td>
<td>(117,099)</td>
<td>(8,139)</td>
<td>(125,238)</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>–</td>
<td>(6,479)</td>
<td>(6,479)</td>
</tr>
</tbody>
</table>
|                   | –             | –       | (71)                     | 536         | 465
<p>| (117,099)         | –             | (123,649) | (7,603)                  | (131,252)   |
| 1,944,123         | 112,093       | 2,086,438 | 177,809                  | 2,262,447   |
| 1,680,978         | 99,874        | 1,840,177 | 151,642                  | 1,991,819   |
| (14,565)          | –             | (14,565) | –                        | (14,565)    |
| 1,666,413         | 99,874        | 1,825,612 | 151,642                  | 1,977,254   |</p>
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<td>Profit for the period</td>
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<td>–</td>
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<td>–</td>
<td>–</td>
<td>–</td>
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**TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD**

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<td>–</td>
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<tbody>
<tr>
<td>400,201</td>
<td>–</td>
<td>400,201</td>
<td>21,887</td>
<td>422,088</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>(18,752)</td>
<td>(10,922)</td>
<td>(29,674)</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>319</td>
<td>–</td>
<td>319</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>(2,411)</td>
<td>–</td>
<td>(2,411)</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>(319)</td>
<td>–</td>
<td>(319)</td>
</tr>
<tr>
<td><strong>400,201</strong></td>
<td><strong>(21,163)</strong></td>
<td><strong>379,038</strong></td>
<td><strong>10,965</strong></td>
<td><strong>390,003</strong></td>
</tr>
<tr>
<td>(123,091)</td>
<td>–</td>
<td>(123,091)</td>
<td>(6,616)</td>
<td>(129,707)</td>
</tr>
<tr>
<td></td>
<td>–</td>
<td>(24,353)</td>
<td>–</td>
<td>(24,353)</td>
</tr>
<tr>
<td><strong>(123,091)</strong></td>
<td><strong>–</strong></td>
<td><strong>(147,444)</strong></td>
<td><strong>(6,616)</strong></td>
<td><strong>(154,060)</strong></td>
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