# Consolidated Statement of Profit or Loss and Other Comprehensive Income

*in millions of Russian Rubles (unless otherwise specified)*

<table>
<thead>
<tr>
<th>Notes</th>
<th>Year ended 31 December 2020</th>
<th>Year ended 31 December 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Crude oil, gas and petroleum products sales</td>
<td>1,919,593</td>
<td>2,393,444</td>
</tr>
<tr>
<td>Other revenue</td>
<td>80,027</td>
<td>91,864</td>
</tr>
<tr>
<td><strong>TOTAL REVENUE FROM SALES</strong></td>
<td><strong>39</strong></td>
<td><strong>1,999,620</strong></td>
</tr>
<tr>
<td><strong>COSTS AND OTHER DEDUCTIONS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchases of oil, gas and petroleum products</td>
<td>(498,315)</td>
<td>(663,068)</td>
</tr>
<tr>
<td>Production and manufacturing expenses</td>
<td>(257,391)</td>
<td>(260,688)</td>
</tr>
<tr>
<td>Selling, general and administrative expenses</td>
<td>(115,926)</td>
<td>(125,592)</td>
</tr>
<tr>
<td>Transportation expenses</td>
<td>(141,671)</td>
<td>(143,474)</td>
</tr>
<tr>
<td>Depreciation, depletion and amortisation</td>
<td>11, 12, 13</td>
<td>(222,151)</td>
</tr>
<tr>
<td>Taxes other than income tax</td>
<td>22</td>
<td>(577,390)</td>
</tr>
<tr>
<td>Export duties</td>
<td></td>
<td>(40,605)</td>
</tr>
<tr>
<td>Exploration expenses</td>
<td>(994)</td>
<td>(1,752)</td>
</tr>
<tr>
<td><strong>TOTAL OPERATING EXPENSES</strong></td>
<td><strong>(1,854,443)</strong></td>
<td><strong>(2,038,740)</strong></td>
</tr>
<tr>
<td><strong>OPERATING PROFIT</strong></td>
<td><strong>145,177</strong></td>
<td><strong>446,568</strong></td>
</tr>
<tr>
<td>Share of profit of associates and joint ventures</td>
<td>14</td>
<td>48,047</td>
</tr>
<tr>
<td>Net foreign exchange (loss) / gain</td>
<td>30</td>
<td>(23,654)</td>
</tr>
<tr>
<td>Finance income</td>
<td>31</td>
<td>11,378</td>
</tr>
<tr>
<td>Finance expense</td>
<td>32</td>
<td>(28,746)</td>
</tr>
<tr>
<td>Other loss, net</td>
<td>29</td>
<td>(8,732)</td>
</tr>
<tr>
<td><strong>TOTAL OTHER (EXPENSES) / INCOME</strong></td>
<td><strong>(1,707)</strong></td>
<td><strong>61,266</strong></td>
</tr>
<tr>
<td>Notes</td>
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<tr>
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</tr>
<tr>
<td>PROFIT BEFORE INCOME TAX</td>
<td>143,470</td>
<td>507,834</td>
</tr>
<tr>
<td>Current income tax expense</td>
<td>(22,835)</td>
<td>(52,502)</td>
</tr>
<tr>
<td>Deferred income tax expense</td>
<td>(2)</td>
<td>(33,244)</td>
</tr>
<tr>
<td>TOTAL INCOME TAX EXPENSE</td>
<td>33</td>
<td>(22,837)</td>
</tr>
<tr>
<td>PROFIT FOR THE PERIOD</td>
<td>120,633</td>
<td>422,088</td>
</tr>
<tr>
<td>OTHER COMPREHENSIVE INCOME / (LOSS) – MAY BE RECLASSIFIED TO PROFIT OR LOSS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Currency translation differences</td>
<td>59,948</td>
<td>(29,674)</td>
</tr>
<tr>
<td>Cash flow hedge, net of tax</td>
<td>34</td>
<td>324</td>
</tr>
<tr>
<td>Other comprehensive income / (loss)</td>
<td>86</td>
<td>(319)</td>
</tr>
<tr>
<td>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS) – MAY BE RECLASSIFIED TO PROFIT OR LOSS</td>
<td>60,358</td>
<td>(29,674)</td>
</tr>
<tr>
<td>OTHER COMPREHENSIVE LOSS – WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Remeasurement of provision for post-employment benefits</td>
<td>(489)</td>
<td>(2,411)</td>
</tr>
<tr>
<td>TOTAL OTHER COMPREHENSIVE LOSS – WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS</td>
<td>(489)</td>
<td>(2,411)</td>
</tr>
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<td>----------------------------</td>
</tr>
<tr>
<td><strong>OTHER COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD</strong></td>
<td>59,869</td>
<td>(32,085)</td>
</tr>
<tr>
<td><strong>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</strong></td>
<td>180,502</td>
<td>390,003</td>
</tr>
</tbody>
</table>

**PROFIT ATTRIBUTABLE TO:**

- Gazprom Neft shareholders | 117,699 | 400,201 |
- Non-controlling interest | 2,934 | 21,887 |

**PROFIT FOR THE PERIOD** | 120,633 | 422,088 |

**TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:**

- Gazprom Neft shareholders | 151,081 | 379,038 |
- Non-controlling interest | 29,421 | 10,965 |

**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD** | 180,502 | 390,003 |

Earnings per share attributable to Gazprom Neft shareholders

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<thead>
<tr>
<th></th>
<th>Year ended 31 December 2020</th>
<th>Year ended 31 December 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic earnings (RUB per share)</td>
<td>24.95</td>
<td>84.82</td>
</tr>
<tr>
<td>Diluted earnings (RUB per share)</td>
<td>24.95</td>
<td>84.82</td>
</tr>
<tr>
<td>Weighted-average number of common shares outstanding (millions)</td>
<td>4,718</td>
<td>4,718</td>
</tr>
</tbody>
</table>